

Interest Rates / Fees and Charges - Credit Card

Credit Card		
Monthly Percentage Rate	* %2.5 – 1.75	No VAT
Annual Percentage Rate	* %30 – %21	No VAT
Administration Fees	Free مجانا	No VAT (Free)
Handling Fees	Free مجانا	No VAT (Free)
** Annual Fees	Free مجانا	No VAT (Free)
Supplementary Administration Fees	Free مجانا	No VAT (Free)
Administration Fees for Three or more Supplementary Cards	BD 10 Card Supplementary per	Subject to 5% VAT
***Outstanding Letter (more than once a year)	BD 10.500	Subject to 5% VAT
Liability Letter issued to Supreme Council for ,Women ,Ministries Social Insurance Organization (SIO) or for Social Housing purpose	Free	No VAT (Free)
Life Insurance	Free مجانا	No VAT (Free)
Unutilized Card Cancellation Fees	BD 15	No VAT
Late Payment Fees	BD 15	No VAT
Over Limit Fees	BD 15	No VAT
Limit Increase Fees	BD 15.750	Subject to 5% VAT
Card Replacement Fees	BD 5.250	Subject to 5% VAT
Release Issuance Fees (within 6 months of the card closure)	Free	No VAT (Free)
Release Issuance Fees (after 6 months of the card closure)	BD 5.250	Subject to 5% VAT
Release Re-issuance Fees (at any time after the card closure)	BD 5.250	Subject to 5% VAT
PIN Number Replacement Fees	BD 2.100	Subject to 5% VAT
Monthly Statement Re-print	BD 2.100	Subject to 5% VAT
Minimum Interest Charged	BD 0.500	No VAT
Cash Withdrawal Fees (Inside Bahrain) ****	Minimum Amount BD 3 - %4	Subject to 5% VAT
Cash Withdrawal Fees (Outside Bahrain) ****	Minimum Amount BD 4 - %4.5	Subject to 5% VAT
Minimum Payment	Minimum Amount BD 10 - %5	No VAT
Fees shall be chargeable on the use of the credit card in foreign currencies		No VAT
GCC Currencies and US Dollar	%2.4	No VAT
Other Currencies	%2.8	No VAT

Depending on Risk Profile of Customer *

Annual Fee (IMTIAZ Word) BD 105 if the Card Limit is BD 5,000 **

The Outstanding Letter is free only if the pensioner is requested to provide the***

Fees are subject to 5% Value Added Tax ****

Social Insurance Organization (SIO) with a credit report